

**STATE OF NORTH DAKOTA  
DEPARTMENT OF VETERANS AFFAIRS  
DEPARTMENT POLICIES**

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**SUBJECT:** Charge Off – Veterans Aid Loan

**POLICY NO:**  
290

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**DISTRIBUTION:**   ℔ Department Personnel  
                          : CVSO's

**EFFECTIVE:**  
ACOVA Mtg  
12/2004

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- 1) After three years of non payment, the loan is charged off, but the account may be brought back at any given time.
- 2) When a loan holder passes away, the account may be charged off upon receipt of a copy of a death certificate. The loan may be brought back at any given time.
- 3) If a loan holder files for bankruptcy, the account may be charged off with adequate documentation. The loan may be brought back at any given time.